



## BIG SKY COMMUNITY CORPORATION

### Board of Director's Meeting Minutes June 15, 2007

Big Sky Community Corporation Board of Directors met June 15, 2007 immediately following the Big Sky Owners Association meeting at the Big Sky Owners Association office. Directors in attendance included: Don Loyd, Josh Heller, John Leeper, Mitch Furr, Steve Barrett and Kevin Frederick. Barb Starz, Rachel Thesing, and Greg Ruff were not able to be in attendance. Mary Jane McGarity, Mindy Nowakowski, Krista Mach and Bill Dutton represented staff.

**1. Community Forum:** The community was offered the opportunity to comment during the community forum; however, no members of the community were present.

**2. Call to order**

Don Loyd called the meeting to order at 10:47 AM.

**3. Review May 29, 2007 Minutes**

This item was tabled until the next meeting.

**4. May Financials**

This item was tabled until the next meeting.

**5. Chairman's Report**

Don Loyd recognized staff for their efforts on resort tax. He reported to the Board that all of the resort tax applications for the Big Sky Community Corporation were funded.

**6. Staff Report**

Mary Jane reported:

**Resort Tax Grants:** Mary Jane reported that all of the resort tax applications were fully funded. She also reported that the BSCC is the beneficiary to the Taste of Big Sky this year hosted by Buck's T-4.

**7. Committee Reports**

**Trails:** This item was tabled until the next meeting.

**Parks:** This item was tabled until the next meeting.

**Finance Committee:** Mary Jane presented on power point the proposed 2007-2008 BSCC budget. Mary Jane noted that it would be difficult to compare to last year since the BSCC budget was still incorporated into the BSOA budget and a complete detailed line item budget is all new. Mary Jane highlighted certain line items in the budget: Reserves are beginning to be funded for assets; Resort tax grants are listed out as well as special projects

such as the Whipple funds the BSCC will get to complete the lower beehive basin trail as required mitigation by Madison County for Mr. Whipple destroying a portion of the trail. In addition, Mary Jane will update the budget to include the grant from 3 Rivers Telephone that the trails committee received. This budget will be effective July 1, 2007 since the new bylaws have been adopted.

Motion by Kevin Frederick to approve the proposed 2007/2008 BSCC fiscal year budget subject to minor changes by the Finance Committee; Mitch Furr seconded the motion. Motion unanimously carried.

**Governing Documents:** Mary Jane reported that a letter was sent to all of the members of the Big Sky Owners Association to inform them of the proposed changes to the BSCC bylaws as requested by Barb Starz at the last meeting. She reported that no comments were received.

Motion by Mitch Furr to approve the Amended and Restated Bylaws of The Big Sky Community Corporation and the Amended and Restated Articles of Incorporation of The Big Sky Community Corporation as presented; seconded by John Leeper. Motion unanimously carried.

#### **8. Other**

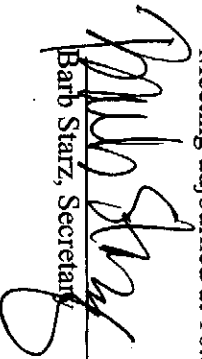
There was nothing reported at this time.

The next BSCC board meeting will be Friday, July 20, 2007 immediately following the Big Sky Owners Association at 9:00 A.M.

#### **9. Adjourn**

Kevin Frederick made a motion, seconded by Josh Heller to adjourn the meeting. Motion unanimously carried.

Meeting adjourned at 10:55 A.M.

  
Barb Starz, Secretary