



BIG SKY COMMUNITY CORPORATION

Board of Director's Meeting Minutes September 15, 2006

Big Sky Community Corporation Board of Directors met September 15, 2006 following the BSOA meeting in the BSOA office. Directors in attendance included: Kevin Frederick, Don Loyd, Barb Starz, Mitch Furr, John Leeper, Greg Ruff and Josh Heller. Steve Barrett and Rachel Theising were not in attendance. Mary Jane McGarity, Kate Halloran and Bill Dutton represented staff.

The BSCC Board of Directors welcomed two new directors today, Greg Ruff and Josh Heller.

Membership Forum: Prior to the meeting being called to order Kevin Frederick requested any community comment. There being none, the meeting was called to order.

1. Call to order

Kevin Frederick called the meeting to order at 9:30 AM.

2. Review September 1, 2006 Minutes

Mitch Furr made a motion to approve the September 1, 2006 meeting minutes, seconded by Barb Starz. Motion unanimously carried.

3. August Financials

BSCC

Bill Dutton reported. Bill told the board that wording on some of the accounts has changed, for example, "Kids Camp" is now "Camp Big Sky." Bill also reported that a third company has been added to QuickBooks; Historic Crail Ranch. Although, Historic Crail Ranch is not actually a third company, that is how it now appears in QuickBooks. HCR is still under the BSCC, however they will now be using their own checks and the accounting will be kept separate.

Mitch Furr asked what the -\$250 in Park Contributions was. Mary Jane explained that a donation of \$250 was made to the Skate Park and she then wrote a check for \$250 out of Park Contributions for Skate Park materials.

John Leeper inquired as to what "Other Income" was, MJ said she would investigate and report to John.

Don Loyd asked Mary Jane where we were at with the reserve analysis; Mary Jane then informed the board that all of the necessary data has been collected and that AZ would need to take it to the next step.

Mary Jane then showed the board her Resort Tax spreadsheets, showing what we have been awarded and what has been spent. She also informed that board that this summer, Camp Big Sky made a profit of \$2,200.

Motion by Barb Starz to accept the un-audited BSCC financials; John Leeper seconded the motion. Motion unanimously carried.

4. Election of Officers

Motion by Barb Starz to accept and seat, Kevin Frederick, Mitch Furr, Greg Ruff, and Josh Heller; Don Loyd seconded the motion. Motion unanimously carried.

Barb Starz nominated Don Loyd for Chair.

Don Loyd nominated Kevin Frederick for Vice Chair.

Mitch Furr nominated Barb Starz for Secretary.

Don Loyd nominated Steve Barrett for Treasurer.

All nominations were accepted.

Committees

John Leeper informed the Board that the Trail Committee met last week. Imprinted plates will be used in lieu of branding for the "buy a plank" program, which has raised \$3,000 to date.

HCR Conservators

Representatives of Historic Crail Ranch were in attendance to discuss the Charter of the HCR Committee. Kate Evans read corrections that the conservators would like to add to the charter and Mary Jane said the corrections would be made. Don Loyd then explained that the BSCC needs to appoint two members of the board to the HCR Committee.

Motion by Greg Ruff to adopt HCR Charter with corrections; Josh Heller seconded. Motion unanimously carried.

Motion by John Leeper to appoint Kevin Frederick and Mitch Furr to the HCR Committee; Don Loyd seconded. Motion unanimously carried.

Barb Gillispie informed the board that the HCR Conservators were concerned with people confusing the park with Historic Crail Ranch if the park's theme is to be Crail Ranch. Mary Jane suggested one of the conservators become a member of the park committee. Barb Gillispie will attend Park Meetings but feels overcommitted at the current time and cannot serve actively on the Parks Committee.

5. Manager's Report/Staff Activity

Mary Jane reported that the PSA is very close to being signed for the Park option.

6. Other

Mary Jane informed the committee that the Ponds contract has been awarded and it will be signed Monday, September 18, 2006.

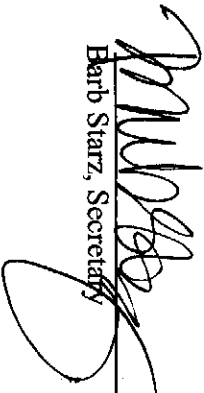
The next BSOA board meeting will be Friday, October 20, 2006 at 9A.M.

) The next BSCC board meeting will be Friday, October 20, 2006 following the BSOA board meeting.

7. Adjourn

Don Loyd made a motion, seconded by Greg Ruff to adjourn the meeting. Motion unanimously carried.

Meeting adjourned at 11:40 A.M.



Barb Starz, Secretary