



## BIG SKY COMMUNITY CORPORATION

### Board of Director's Meeting Minutes June 16, 2006

Big Sky Community Corporation Board of Directors met June 16, 2006 following the Big Sky Owners Association meeting in the BSOA office. Directors in attendance included: Kevin Frederick, Steve Barrett, Don Loyd and Mitch Furr. Rachel Thesing, John Leeper and Barb Starz were not in attendance. Mary Jane McGarity, Mindy Nowakowski and Bill Dutton represented staff.

#### 1. Call to order

Kevin Frederick called the meeting to order at 11:25 AM.

#### 2. Review April 21, 2006 Minutes

It was noted that there was not a Board meeting in May. Steve Barrett made a motion to approve the April 21, 2006 minutes, seconded by (not recorded) with the following corrections: "under minutes change accept to approve: and under financials change approve to accept." Motion unanimously carried.

#### 3. April Financials

Don Loyd reported. Kevin Frederick had a question on transferring the pond reserve funds from BSOA to the BSCC since the BSCC now owned the ponds. Don Loyd stated that this question should be answered in the full reserve study.

Motion by Mitch Furr to accept the un-audited BSCC financials; Steve Barrett seconded the motion. Motion unanimously carried.

#### 4. Chairman's Report

The Chair had nothing to report at this time.

#### 5. Finance Committee:

Mary Jane presented the BSCC draft budget for the Board's review. Steve Barrett stated that it would be good for Mary Jane or someone on staff to be trained on grant accounting and other non-profit accounting methods. Kevin Frederick stated that the BSCC needs to have a true reserve analysis completed. Mary Jane stated that it would be forthcoming, once the park purchase was completed.

Motion by Steve Barrett to accept the proposed BSCC budget; seconded by Don Loyd. Motion unanimously carried. Don Loyd made a comment that by separating out the two budgets (BSOA and BSCC) it really shows how much the BSOA financially supports community assets such as parks and trails.

## 6. Committee Reports

### Trails

Mary Jane reported on behalf of John Leeper that he had completed the Fish Wildlife and Parks Recreational Trails Program (RTP) grant, and that the Board needed to approve the submittal of the grant to FWP.

Motion by Don Loyd to submit the grant application to Fish Wildlife and Parks for the grant:

Mitch Furr seconded the motion. Motion unanimously carried.

### Properties and Parks

Mitch Furr reported that she received an e-mail from Trust for Public Lands that they are nearing completion of the Big Sky Greenprint. Mitch Furr reported that the County Park Commission is gearing up as a stronger entity and playing more of a role in parks and there is talk about a Gallatin County Park District.

### Park Steering Committee

Mary Jane reported that the steering committee will have the final say on the park design. Mary Jane will be presenting the park plans at the annual Chamber of Commerce meeting on June 19<sup>th</sup> and again on the 21<sup>st</sup> at the park pavilion. She also stated that Mitch Furr, Katie Coleman, Jill Smith and Rachel Thesing are poised as the fundraising committee to start work once a park design is approved. Mary Jane also views the current steering committee for those who wish to stay on as having a role in fundraising. Their will be a final unveiling and party at the community park on August 25<sup>th</sup>.

Kevin Frederick inquired if there was any controversy over the plan. Mitch Furr responded that there was some initial concern that the original children's playground would not be retained, but that it had been kept on the park plan.

July 6<sup>th</sup> is park cleanup day.

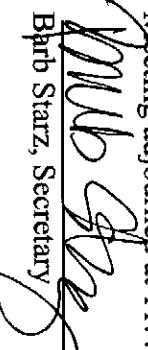
## 7. Other

The next BSCC board meeting will be July 21, 2006 immediately following adjournment of the BSOA board meeting.

## 8. Adjourn

Steve Barrett made a motion, seconded by Don Loyd to adjourn the meeting. Motion unanimously carried.

Meeting adjourned at 11:45 A.M.

  
Barb Starz, Secretary