



BIG SKY COMMUNITY CORPORATION

Board of Director's Meeting Minutes April 21, 2006

Big Sky Community Corporation Board of Directors met April 21, 2006 at 9:00 AM in the BSOA office. Directors in attendance included: Kevin Frederick, Steve Barrett, Rachel Thesing, Don Loyd and John Leeper (via telephone). Mitch Furr and Barb Starz were not in attendance. Mary Jane McGarity and Mindy Nowakowski represented staff, Bill Dutton was not in attendance.

1. Call to order

Kevin Frederick called the meeting to order at 10 AM.

2. Review March 24, 2006 Minutes

Steve Barrett made a motion to accept the March 24, 2006 minutes, seconded by Don Loyd with the following corrections: that under "Tails" the third paragraph first sentence is to be reworded to state "John Leeper reported that they are moving ahead on the sale of branded planks, they are waiting to receive the branding iron so they can make an example plank to show people". A typo required correction under "Call to Order" – change "(AM)" to "9AM". Motion unanimously carried.

3. March Financials

Don Loyd reported that there was some change in the income on the P&L under Account 3150.

Motion by Steve Barrett to accept the un-audited BSCC financials. Rachel Thesing seconded the motion. Motion unanimously carried.

4. Chairman's Report

The Chair had no report.

5. Committee Reports

Properties and Parks

Mary Jane reported on behalf of Mitch Furr that she and Mitch presented to the Big Sky Resort Tax Board on the progress they are making in acquiring the park option parcel. A chronology of activities was presented and is included in the Board packet. Mary Jane also reported that the Purchase and Sale agreement has been drafted. Taylor has agreed to donate the river bottom portion inclusive of the \$500,000 sale price. A resolution was presented to the Board to state that the BSCC will dedicate the park and any expansion of it to the public for use as a public park. Since the park had previously been dedicated to the public by BSOA in April of 1997.

Motion by Steve Barrett to adopt the resolution as presented by Staff to dedicate the Big Sky Community Park to the public. Rachel Thesing seconded the motion. Motion unanimously carried.

Camp Big Sky:

Marcy Jane reported that the camp has already received approximately \$4,000 in donations and funding from the Ophir School Counsel to "jump start" the camp for summer 2006. Katie Coleman will be a seasonal BSOA employee and will serve as Director of Camp Big Sky – Summer 2006.

Trails

John Leeper reported that he and Bill Olson met last week with Stahly Engineering, Greg Benjamin to negotiate the cost of the geotech. Bill Olson filed an application with the Big Sky Resort Tax Board for additional funding of (~\$47,000) and to rollover the remaining funds from last year's application. They anticipate moving ahead to get some more work done this year by Fall 2006. Bill Olson will be at the BSRAD meetings in May.

John Leeper reported that the Summit View HOA did not approve their request to continue the Beehive Trail through their property to complete the loop and so they will be letting the \$15,200 resort tax application from last year for the extension of the trail expire.

John Leeper reported that the branding iron for the Ousel Falls bridge planks has been ordered and has arrived.

John Leeper reported that he attended the Montana State Trails conference in Helena. He met several people that have provided leads for additional grant funding.

John Leeper reported that the committee has designed and has had constructed 4-5 donation boxes to be located throughout Big Sky.

John reported that they are eliciting volunteers to participate in removing some old jack leg fencing between Hungry Moose and Big Sky Western Bank in the Town Center so that the Spur Road trail can go through there. John Leeper stated that the cost of the Spur Road trail is going to be approximately \$850,000; however this is less than the \$1 million that was originally anticipated, but we will not have a solid price until the final bids come in for the trail.

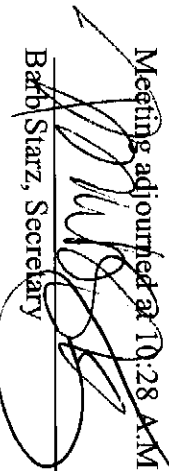
6. Other

The next BSCC board meeting will be May 19, 2006 immediately following adjournment of the BSOA board meeting.

7. Adjourn

Steve Barrett made a motion, seconded by Don Loyd to adjourn the meeting. Motion unanimously carried.

Meeting adjourned at 10:28 A.M.


Barb Starz, Secretary